

RESORT VILLAGE OF LUMSDEN BEACH (RVLB)

NOTICE TO RATEPAYERS

As per Section 54 of the Saskatchewan Municipalities Regulations the following information is provided to RVLB property owners.

2022 Information is available to RVLB Property Owners by the following means:

RVLB Office at 27 Doyle Avenue, Resort Village of Lumsden Beach

Email: lumsdenbeach@sasktel.net

Phone: (306) 222-0087

Web Page: lumsdenbeach.com

2022 WATERWORKS FINANCIAL OVERVIEW:

- Total Waterworks Revenue (R) - \$9,509
- Total Waterworks Expenditures (E) =\$8,296
- Total Debt Payments on Waterworks Infrastructure Loans (D) = \$0
- Comparison of Waterworks Revenues to Expenditures plus Debt Payments, expressed as a ratio (R/E+D) = 1.15
- For 2022, Waterworks Revenues covered 100% of the Waterworks Expenditures.

WATERWORKS RATE POLICY:

- RVLB charges all 92 privately owned municipal lots an annual Base Tax, which includes \$100/lot directed at the provision of potable water to all municipal properties.
- The Fee is determined by the annual expenditures required to maintain and deliver water through the RVLB Water Treatment Facility including the municipal well, water storage tanks, chemical injection pumps (chlorine), all costs associated with the testing of water and the maintenance costs associated with water lines, taps, valves and drains. The objective of the Fee is to cover annual costs of delivering potable water.

WATERWORKS CAPITAL INVESTMENT STRATEGY:

- RVLB Council maintains a five-year capital investment plan for the municipality, which includes the necessary requirements to maintain the municipal potable water delivery system. The delivery of potable water is a high priority for RVLB.
- Funding for current and future Water Treatment Facility needs come from: the annual Base Tax Fee; or, appropriate grant applications; or, special assessment taxation.
- The strategy allows Council to keep ratepayers informed in advance of potential capital expenditures to meet changing national and provincial standards as they pertain to drinking water.
- Annual Financial Audit including Revenues, Expenditures and Reserves re RVLB including the Waterworks Utility.